BALANCE SHEET 31/12/2023-2024-2025

ASSETS	2023	2024	2025	LIABILITIES	2023	2024	2025
FIXED ASSETS	**0**	**0**	**0**	**EQUITY**	**2 233 921**	**2 428 197**	**2 675 151**
EQUIPMENT	**0**	**0**	**0**	**CAPITAL**	**150 000**	**150 000**	**150 000**
Equipment	*0*	*0*	*0*	*Starting funds*	*150 000*	*150 000*	*150 000*
Equipment depreciations	*0*	*0*	*0*				
				RESERVES	**1 199 906**	**1 361 306**	**1 604 906**
FURNITURE	**0**	**0**	**0**				
Furniture	*0*	*0*	*0*	*General reserve*	*308 448*	*308 448*	*308 448*
Furniture depreciations	*0*	*0*	*0*	*Social reserve*	*116 459*	*156 459*	*201 459*
				EAISF reserve	*35 000*	*70 000*	*185 000*
				AGEE reserve	*30 000*	*60 000*	*90 000*
				EPIM reserve	*460 000*	*460 000*	*460 000*
				Civitates reserve	*250 000*	*250 000*	*250 000*
				EFB reserve	*0*	*0*	*50 000*
CASH GUARANTEES	**0**	**0**	**0**	*Infrastructure PH Meeting Booth*	*0*	*0*	*0*
				Provisions for risks/ EFB	*0*	*56 400*	*60 000*
				ACCUMULATED RESULTS	**884 015**	**916 891**	**920 245**
CURRENT ASSETS	**16 748 700**	**21 269 591**	**20 755 056**	**CURRENT LIABILITIES**	**14 514 778**	**18 841 394**	**18 079 905**
DEBTORS	**921 121**	**1 019 800**	**577 000**	**SUPPLIERS AND COMMERCIAL DEBTS**	**889 841**	**1 045 780**	**933 167**
DEBTORS SUPLLIERS	**0**	**0**	**26 787**				
ACCOUNTS RECEIVABLE	**0**	**540**		**OTHER DEBTS**	**0**	**0**	
Credit note to be receive	**0**	**0**	**245**				
Advances paid	**0**	**0**	**2 000**				
Ebury	**0**	**0**	**6 253**				
				FISCAL AND SOCIAL DEBTS	**153 905**	**182 599**	**215 786**
BONDS, SECURITIES & DEPOSITS	**948 274**	**948 274**	**948 274**	*Taxes*	*0*	*9 519*	*10 235*
				Social charges and wages	*153 905*	*173 080*	*205 552*
CASH & BANK	**14 823 801**	**19 295 473**	**19 188 864**				
				ACCRUALS AND DEFERRED INCOME	**13 471 032**	**17 613 015**	**16 930 952**
ACCRUED INCOME	**0**	**0**	**0**	*Deferred charges*	*0*	*0*	*0*
				Deferred income	*120 000*	*0*	
DEFERRED CHARGES	**55 503**	**5 504**	**5 633**	*Funds projects to carry forward*	*13 351 032*	*17 613 015*	*16 930 952*
TOTAL ASSETS	**16 748 700**	**21 269 591**	**20 755 056**	**TOTAL LIABILITIES**	**16 748 700**	**21 269 591**	**20 755 056**

PROFIT AND LOSS STATEMENT 31/12/2023-2024-2025

	2023	2024	2025
INCOMES			
MEMBERSHIP FEES	200 732	264 676	266 819
RECUP. NEF STAFF COSTS	611 554	983 834	1 008 711
FINANCING OF PROJECTS	15 351 226	15 463 148	15 977 333
COST CONTRIBUTIONS FROM PROJECTS	257 986	608 859	592 822
OTHER OPERATING ITEMS	482	1 432	0
FINANCIAL INCOME	42 212	85 428	55 517
EXCEPTIONAL ITEMS	0	0	0
TOTAL INCOMES	**16 464 192**	**17 407 377**	**17 901 201**
EXPENDITURES			
NEF RUNNING COSTS	**181 147**	**197 000**	**343 494**
RENT desks PH	22 340	30 471	31 364
STATIONARY & OFFICE MATERIALS	4 116	5 599	1 408
POSTAL CHARGES	362	405	475
PHONE AND INTERNET	1 944	1 142	712
COSTS SOCIAL SECRETARIAT	6 950	12 342	16 071
INSURANCE	3 319	3 122	1 879
TRAVEL COSTS	7 083	6 593	11 720
FOOD COST	5 516	6 656	7 358
NEF GENERAL ASSEMBLY MEETING COSTS	2 000	0	1 198
PUBLICATIONS	9 104	3 116	19 819
SERVICE PROVIDERS (Accounting, IT, legal, auditors,…)	100 251	110 348	134 359
NEF ALL POOLED FUND MEETING	0	8 780	0
OTHER COSTS	4 024	4 184	
NEF Hub activities	0	0	7 649
TRAINING/ NEF Staff	14 138	4 244	16 802
NEF COLLABORATION DAY	0	0	12 830
OFFICE LAYOUT	0	0	23 414
PROVISION EFB	0	0	56 436
STAFF (INCL. SOCIAL CHARGES)	**908 601**	**1 604 598**	**1 514 016**
DEPRECIATIONS	**0**	**0**	**0**
PROVISIONS	**5 000**	**96 400**	**48 600**
PROJECT SPENDINGS	**15 351 226**	**15 463 148**	**15 977 333**
RUNNING TAX EXPENSES	**0**	**9 519**	**10 235**
FINANCIAL COSTS	**13 890**	**3 836**	**4 169**
TOTAL EXPENDITURES	**16 459 865**	**17 374 502**	**17 897 847**
PROFITS/LOSSES	**4 327**	**32 875**	**3 355**